

BUDGET HIGHLIGHTS

FY 2003 FAIRFAX COUNTY BUDGET FACTS

Budget Guidelines

- ◆ In April 2001, the Board of Supervisors approved **Budget Guidelines** that directed the County Executive to develop a budget for Fiscal Year 2003 that limits increases in expenditures to projected increases in revenues.
- ◆ If Real Estate assessments continue to increase significantly, the Board will direct the County Executive to develop a budget for FY 2004 that includes a reduction in the Real Estate tax.
- ◆ **The County's transfer to the Fairfax County Public Schools (FCPS)** should also be limited to the projected rate of increase in County revenues.
- ◆ **In order to prevent future structural imbalances**, non-recurring funds will be directed toward non-recurring uses and only recurring resources may be targeted toward recurring expenses.
- ◆ **One-half of the balance** remaining after Carryover adjustments and the allocation to the Revenue Stabilization Fund is to be allocated to the Schools to support non-recurring requirements.

Tax Base

- ◆ **Total FY 2003 General Fund Revenue** is \$2.44 billion and reflects an increase of \$155.48 million or 6.8 percent over the *FY 2002 Revised Budget Plan*.
- ◆ **One Real Estate Penny** is equivalent to approximately \$11.6 million in tax revenue.
- ◆ **One Personal Property Penny** is equivalent to approximately \$0.9 million in tax revenue.
- ◆ **Average Residential Assessed Property Value** is projected at \$272,943.
- ◆ **The Commercial/Industrial percentage** of the County's Real Estate Tax base is 21.97 percent.
- ◆ **Assessed Value** of all real property is projected to increase \$15.1 billion or 15.14 percent over FY 2002.
- ◆ **Real Estate and Personal Property Taxes** (including the Personal Property portion being reimbursed by the Commonwealth) comprise approximately 75.9 percent of Combined General Fund Revenues.

Expenditures

- ◆ **General Fund Direct Expenditures** total \$915.37 million, an increase of 3.63 percent over the *FY 2002 Revised Budget Plan*.
- ◆ **General Fund Disbursements** total \$2.44 billion and reflect an increase of \$119.53 million, or 5.15 percent, over the *FY 2002 Revised Budget Plan*.
- ◆ **The County General Fund transfer** for school operations totals \$1.17 billion, an increase of \$87.95 million, or 8.14 percent, over the *FY 2002 Revised Budget Plan* transfer.
- ◆ **Expenditures for All Appropriated Funds** total \$4.1 billion.
- ◆ **General Fund Support for Information Technology (IT) Projects** is \$5.92 million. FY 2003 project consideration was guided by priorities established by the IT Senior Steering Committee. Projects with the highest priority include those mandated by the Federal or State government and those necessary to complete previous project investments.
- ◆ **Pay-As-You-Go Capital Construction** projects total \$16.2 million.
- ◆ **Authorized Positions** for all funds are increasing by a net 23/23.54 SYE positions in FY 2003. These positions are all associated with staffing new County facilities or workload requirements.

Tax Rates

- ◆ **Real Estate Tax Rate** is reduced from \$1.23 to \$1.21 per \$100 assessed value.
- ◆ **Personal Property Tax Rate** remains at \$4.57 per \$100 assessed value.
- ◆ **Refuse Disposal Rate** remains constant at \$45 per ton.
- ◆ **Leaf Collection Rate** remains constant at 1 cent per \$100 assessed valuation.
- ◆ **Sewer Service Rate** increases from \$2.88 to \$2.95 per 1,000 gallons of water consumption.
- ◆ **Sewer Availability Charge** for new single family homes increases from \$5,069 to \$5,247.
- ◆ **Refuse Collection Rate** for County collected sanitation districts remains at \$210 per household.
- ◆ **Solid Waste Ash Disposal Rate** remains constant at \$11.50 per ton.
- ◆ **Solid Waste Reduction and Recycling Rate** increases from \$195 to \$225 per participant.
- ◆ **A Countywide Special Tax** of \$0.001 per \$100 of assessed value, or an average of \$2.73 per household, is included for the Forest Integrated Pest Management Program.

Population

- ◆ **Fairfax County's population** is projected to be 998,153 persons as of January 2002. This is an increase of 1.72 percent over the January 2001 estimate of 981,290 and an increase of 21.9 percent over the 1990 census count.